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PUBLIC SERVICE
COMMISSION

December 7, 2020

Public Service Commission
211 Sower Blvd.
PO Box 615
Frankfort, KY 40602

Re: Case No. 2020-00349

Dear PSC Staff,

I wish to go on record opposing the proposed rate increase by Kentucky Utilities (KU) Company to take effect on or after January 1, 2021.

KU plans to increase their annual revenues by approximately 10.4%. KU states that the average residential customer will see their monthly bills increase by \$12.85. They have a habit of raising rates every other year, sometimes more frequently. In my opinion, the main reason for the rate increase is to improve the value of the stock of their parent corporation, PPL, so it will be more attractive to investors. In its recent earnings report last month, PPL reported third-quarter revenue of \$1.88 Billion, which analysts say is down from a year ago. Declining revenues and other factors affect the stock's appeal to investors.

So how does PPL solve the problem of decreasing revenue? Simple...raise their rates. These increases fall on the shoulders of Kentuckians who have no choice when it comes to their electrical service.

I live in a small condominium development in Georgetown; there are 126 homes in our community, and all occupants are senior citizens on fixed incomes. KU's proposed increase in our rates will impact our community to the tune of \$19,400 next year alone. That's an absurd increase, and it should not be permitted by the Public Service Commission. This is an increase that many of us cannot absorb because our pensions and Social Security entitlements are not keeping up with inflation.

Thank you for your attention to this important issue. I hope I can count on your office to derail KU's attempt to once again gouge its customers.

Sincerely,

